

Barely 9 weeks prior to the Indy 500, Buddy was still in the hospital recovering, feeling no sensation in either his hands or feet. And, yet, Buddy arrived at the Indy 500 prepared to compete with every other driver, and in the end, was victorious in race car driving's most prestigious race. It takes an enormous amount of strength, both emotional and physical, for someone to overcome obstacles such as these. However, the recovery period for Buddy is far from over. He still experiences pain from his back injury. In fact, he had to be assisted out of the cockpit of his car when he reached the winner's circle that day.

As a motor sports enthusiast, I would like to commend Buddy on his skill and courage, and I'm certain all Coloradans will join with me in congratulating Buddy and wishing him well for a full and speedy recovery.

COLORADO AVALANCHE VICTORY

Mr. CAMPBELL. Mr. President, I would like to recognize the recent success of Colorado's national hockey league, the Colorado Avalanche. As many in this Chamber already know, the Colorado Avalanche won the Stanley Cup during the early morning hours of Wednesday the 12th, after an incredible triple-overtime 1 to 0 win over the Florida Panthers. This victory marks the first world championship in a major sport for Colorado, the Centennial State.

We were fortunate enough to have the Avalanche move to Colorado from Quebec, where they were known as the Nordiques. This last year was their very first season playing in Colorado, and their defeat of the Panthers make the Avalanche only the second expansion team in professional sports history to win a championship in its opening season.

During the course of the playoffs, the Avalanche also set a number of other records. For instance, the final game against the Panthers is now on record as being the longest scoreless game in finals history, with Uwe Krupp's winning goal coming after 104 minutes and 31 seconds of play.

In closing, Mr. President, I would like to commend both the Colorado Avalanche and the Florida Panthers on an exciting Stanley Cup final, and I congratulate the Avalanche on a job well done. I yield the floor.

THE VERY BAD FEDERAL DEBT BOXSCORE

Mr. HELMS. Mr. President, in making these daily reports about the Federal debt, which I began on February 27, 1992, I have tried to avoid partisan comment. But if I were a young American, just beginning my career, or just beginning to set up my family, I would be greatly concerned at the breakdown of the Senate vote on the budget resolution earlier today.

No, I would be more than concerned. I would be angry. The American people

have demonstrated a hundred times in countless different ways that they want the tragic finances of the Federal Government cleaned up. They want a balanced Federal budget. They want Federal spending to be brought under control.

But in all fairness, Mr. President, when one looks at the 53 to 46 vote today on the budget resolution, it is apparent that the finances of the Federal Government are not going to be cleaned up, and the Federal budget is not going to be balanced, and Federal spending is not going to be brought under control. Not by the 104th Congress in any event.

Mr. President, the budget resolution approved today by the votes of 53 Republicans is not really going to help the young people of America who are now moving into maturity. The best that can be said of it is that it's better than doing nothing. None of the 46 Senators who today voted against the resolution has made any noticeable effort to cut Federal spending except for occasional efforts to try to downgrade our Nation's national defense.

As a result, the Federal debt, which today exceeds \$5 trillion by more than \$100 billion, will stand at a minimum of \$6.5 trillion shortly after the turn of the century. Even under the resolution approved today, the interest on the Federal debt in 1997 will cost the taxpayers more than \$282 billion; and in the year 2002, the American taxpayers will be socked for a minimum of \$302 billion just to pay the interest on the debt that the Congress of the United States will have run up by that time.

Where did I get these figures? I got them by calling the Congressional Budget Office which acknowledged that the sad story I've outlined here probably will be even worse on the taxpayers than today's CBO's computations.

Mr. President, 4 years ago when I commenced these daily reports to the Senate it was my purpose to make a matter of daily record the exact Federal debt as of the close of business the previous day.

In that first report on February 27, 1992, the Federal debt at the close of business the previous day stood at \$3,825,891,293,066.80. Fast forward to yesterday when, at the close of business, a total of \$1,315,395,536,138.33 had been added to the Federal debt since February 26, 1992.

Yesterday, Wednesday, June 12, 1996, the exact Federal debt stood at \$5,141,286,829,205.13 at the close of business. On a per capita basis, every man, woman, and child in America owes \$19,396.59 as his or her share of the Federal debt. But since the majority of Americans are children, or are unemployed, or pay only a small amount of taxes, the "per capita" computation is almost meaningless. You might want to ponder what your share of the debt really is.

And today's young people really have an enormous burden facing them in the 20th century.

LABELCRAFTERS OF SOUTH DAKOTA, INC.

Mr. DASCHLE. Mr. President, I want to share a story of how one South Dakota family turned their vision and entrepreneurial drive into a thriving business. "We had one press, one employee, and zero customers." That statement tells the story of the beginning of Labelcrafters of South Dakota, Inc., the Sioux Falls-based company honored by the Small Business Administration. Del and Janice Buttolph started Labelcrafters in 1987 and 9 years later are being named the South Dakota Small Business Persons of the Year. They manufacture pressure-sensitive labels for a variety of manufacturers in the four-State region.

The Buttolphs met with me here in Washington, DC, during Small Business Week. That statement about their beginning is indicative of the risk-taking, entrepreneurial spirit, and dedication small business owners like Del and Janice Buttolph bring to a business startup. I know from my discussions with them that they brought great talent and experience to this venture.

The Labelcrafter motto is "Quality and Service—Our Priority." Acting on this motto has resulted in growth to 27 employees and three state-of-the-art presses with a fourth on the way. In fact, they plan on expanding into a larger building next year.

We all strive to learn the ingredients of a successful business startup. Besides their commitment to quality and service, I was most impressed by their commitment to treating their employees well. They provide employees with health, life, and disability insurance, a 401(k) plan matched by the company, and well-paying jobs. I hope their experience is an inspiration not only to budding entrepreneurs, but to established companies as well.

The Buttolphs were helped in this venture by the Small Business Administration, which provided timely and technical advice and cost-sensitive capital through the local bank. This public-private collaboration worked exactly as it was designed by Congress. As a result of their initiative and dedication, the Buttolphs produce a quality product, provide excellent service, and run a profitable business that benefits their 27 employees and the Sioux Falls community.

MESSAGES FROM THE HOUSE

At 10:58 a.m., a message from the House of Representatives, delivered by Ms. Goetz, one of its reading clerks, announced that the House agrees to the amendment of the Senate to the concurrent resolution (H. Con. Res. 172) authorizing the 1996 Summer Olympic Torch Relay to be run through the Capitol Grounds, and for other purposes.

The message also announced that the House agrees to the report of the committee of conference on the disagreeing votes of the two Houses on the amendment of the Senate to the concurrent